Main Street America (MSA), Maine Downtown Center (MDC), and Main Street Skowhegan are pleased to offer the Maine Historic Commercial District Revolving Fund, made possible through generous support from The 1772 Foundation, Inc. Over the next three years, the Maine Historic Commercial District Revolving Fund will provide 0% interest loans to Skowhegan business/building owners.

Who can apply for loans?
Business owners and/or tenants of existing buildings within the defined Main Street district boundaries in Skowhegan.

In Brief: How the Program Works
- Up to $10,000 is available for 0% interest loans for façade improvement projects.
- The loan amounts must be paid back in full within thirty-six (36) months. Borrowers have up 180 days after receipt of the loan to begin repayment.
- $10,000 loan maximum per project. $4,000 loan minimum preferred.
- No match required.
- Interested borrowers will submit a loan application form detailing their project and their match sources, which will be reviewing on a rolling basis.
- Annually, loan recipients will be required to report predetermined metrics to MSA.
- Borrower financial information will not be shared with Maine Downtown Center or Main Street Skowhegan.

What projects are eligible for loans?
Façade Improvement Projects
- All loans must be used towards exterior rehabilitation or improvement of existing commercial or mixed-use buildings within the Main Street district in Skowhegan. *Note: the Main Street district is the same as the Skowhegan Downtown TIF District.*
- Eligible projects include, but are not necessarily limited to:
  - Awning, roof, canopies, storefronts, doors, paint
  - Landscaping
  - Exterior lighting
  - Window repair
  - Masonry work
  - Signage
- All proposed façade improvement work must be submitted to and approved in advance by the MDC and MSA and be conducted in accordance with local design guidelines and the Secretary of the Interior’s Standards. **MDC and MSA reviewers overseeing this project design review meet the Professional Qualification Standards** used by the National Park Service, published in the Code of Federal Regulations, 36 CFR Part 61.
COVID-19 Related Projects

Funds for COVID-19 related projects may be used for any of the following:

- Signage for space management related to COVID-19
  - Examples: signage delineating social distancing requirements or curbside pick-up
- Materials, equipment, and labor to help create additional space adjacent to commercial buildings
  - Examples: outdoor seating apparatus, parklets + pedlets, or sanitation stations
- Equipment for interior space management related to COVID-19
  - Example: plexiglass stands at points-of-sale
- NOTE: Through June 30, 2021, the funds may be used for reimbursement of eligible COVID-19 related projects.

What should borrowers consider when they apply?

- Tenant applicants will be required to submit written evidence of building owner’s approval of the application.
- As part of the loan application, applicants will be required to complete a Design Review Request form that would require the property/business owner to provide documentation to illustrate the project scope of work (for façade improvement only).
- Applicants will be required to submit financial data and credit history to MSA prior to being approved for a loan. No financial or credit data will be shared with MDC or Main Street Skowhegan.
- Applicants will be required to comply with all Federal and State Civil Rights and Equal Employment opportunity laws and agree not to discriminate on the basis of race, color, sex, religion, marital status, disability, age, sexual orientation, or national origin.

Reporting

Annually, loan recipients will be required to report predetermined metrics to MSA. Metrics will vary according to business type. MSA, MDC, and Main Street Skowhegan will work with loan recipients to determine which metrics best capture the effects of the project.

- Please refer to the Maine Historic Commercial District Loan Application for more information on metrics.

How to Apply

- Fill out the Maine Historic Commercial District Revolving Fund Loan Application. Email completed applications to bbatts@savingplaces.org.
- Applications will be reviewed on a rolling basis.
- Before filling out the application, please make sure:
  - You have a contractor’s scope of work to submit with the application.
  - You have completed and submitted a Design Review Request form (for façade improvement only).

Program Contacts

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